

Unemployment In India



Nature & Volume

Unemployment

- ❖ Unemployment occurs when a person who is *actively searching* for employment is unable to find work
- ❖ Unemployment is often *used as a measure* of the health of the economy

Unemployment

- ❖ The most frequent measure of unemployment is the *unemployment rate*, which is the number of unemployed people divided by the number of people in the labor force

Nature Of Unemployment

- ❖ India is a developing economy, the nature of unemployment, therefore sharply *differs* from the one that prevails in industrially advanced countries
- ❖ Unemployment is a situation where a large number of workers are forced to remain jobless both in *rural and urban areas*

Nature Of Unemployment

- ❖ In India Unemployment problem is not the *result of deficiency of effective Demand in Keynesian terms* but a product of shortage of capital equipments and other complimentary resources accompanied with the *high rate of growth of population*

To Be Continued...

Thank You